

## **Risks Considered by Board of Regents Committees**

### Executive Committee:

- A failure to maintain good relations with the Government of Saskatchewan
- A failure to maintain existing partnerships and relationships and develop new ones
- A failure to attract and retain high quality employees and plan for succession

### Academic & Administrative Committee:

- A failure to optimize enrolment
- A failure to keep programming current and relevant
- Low quality service delivery
- A failure to effectively market and develop the profile of the College
- A failure to develop, maintain and adhere to a strong records management policy

### Building Committee:

- A failure to maintain the physical plant
- A failure to protect the health and safety of students and employees
- Extreme weather, natural disaster, and human caused disasters such as fire

### Development Committee:

- A failure to maintain charity status
- A failure to develop and maintain strong alumni networks
- A loss of fundraising ability
- A loss of fundraising profile

### Finance Committee:

- A failure to maintain current, efficient, effective, and safe IT systems (the integrity and security of data)
- Economic and financial challenges – revenue
- Economic and financial challenges - cost control
- A failure to have proper accounting policies and control procedures
- A failure to develop, maintain and adhere to a strong investment policy

### Governance Committee:

- A failure to focus on key strategic opportunities and challenges
- A failure to have an effective strategic plan and budget
- A failure to maintain Christian identity and Lutheran heritage
- A failure to optimize the benefits of having an organizational structure with one corporate entity governing two operational units - LCUR and LCHS
- A failure to identify and recruit qualified and appropriate board members
- A failure to have current governing documents in place: Legislative Act, By-laws, Constitution and Board Operating Guidelines